

## Overview - Covid-19 Emergency Loan

In response to global events, Save First is offering Emergency Loans to Oregonians in our community due to loss of employment/income due to Covid-19 pandemic.



### Loan Features:

- No payments during first 3 months
- No early payoff penalties
- Automatic debit payments on scheduled date
- Meet with a financial coach
- Monthly credit reporting to Trans Union & Experian

**Interest Rate:** 9% (begins after 3 months)

**Loan Application Fee:** Waived

**Maximum Loan Amount:** \$600

**Monthly Payment:** \$52.47 (approx)

**Loan Term:** 15 months (12 monthly payments)

### Application Requirements:

- 2 months paystubs & most recent taxes
- 2 months personal bank statements
- Lay-off/income reduction documentation due to pandemic (after March 1, 2020)
- Complete online Financial Wellness workshop
- Enroll in Financial Coaching

**Approval Process:** Credit score is not a determining factor for this loan. We will consider household budget, outstanding debt, monthly debt payments, previous employment history, bank overdrafts and other banking/financial information in our decision.

For more information  
or to apply contact:  
**Save First Financial Wellness**  
503.688.2659